MEMORANDUM OF UNDERSTANDING

FOR

THE WENZHOU MEDICAL UNIVERSITY— CHIANG MAI UNIVERSITY JOINT TRADITIONAL MEDICINE COLLABORATION CENTER

BETWEEN WENZHOU MEDICAL UNIVERSITY

Located in Wenzhou, Zhejiang Province, People's Republic of

China ("WMU")

AND CHIANG MAI UNIVERSITY

Located in Chiang Mai, Thailand

("CMU")

Recognizing the mutual benefits to be gained through a cooperative program promoting traditional medicine education, research, clinical practice and international understanding, WMU and CMU have agreed to enter into this non-binding memorandum of understanding ("MoU") that enables them to work together in the pursuit of the objectives set out herein;

1. OBJECTIVES

- 1.1. WMU and CMU agree to establish the WMU-CMU Joint Traditional Medicine Collaboration Centre (the "Centre") to facilitate the parties' common education and training interests in traditional medicine education and research activities, the advancement of which will benefit our students, faculty and programs.
- 1.2. It is anticipated that the collaboration between the parties through the Centre may be carried out through activities such as, but not limited to, the following:
 - a. Development of collaborative education projects related to traditional medicine
 - b. Joint seminars, workshops and conferences;
 - c. Mobility of researchers, residents, undergraduate and postgraduate students;
 - d. Mobility of faculty and/or medical staff;
 - e. Exchange of academic materials and other information; and
 - f. Participation in Continuing Traditional Medicine Education programs;
 - g. Short-term courses or training programs in traditional medicine
 - h. Online diagnosis and treatment of patients with traditional medicine

2. NATURE OF THIS MOU AND IMPLEMENTATION

This MoU does not create any legally binding obligation on the parties. Specific details regarding collaborative activities must be agreed to by the parties in a further legally binding agreement or agreements. Any such agreement must include such items as: the responsibilities of each party for the agreed upon activity, budgets and related costs and sources of financing, the confidentiality of information, exchange of research materials, intellectual property and any other items necessary for the efficient achievement of the activity.

3. TERM

- 3.1. This MoU comes into effect on the date that it is signed by both parties and will continue in effect for a period of five (5) years or until terminated in accordance with section 3.3.
- 3.2. The parties may amend or extend this MoU by written agreement.
- 3.3. The parties may mutually terminate this MoU by written agreement. Alternatively, either party may terminate this MoU by giving three (3) months' written notice of termination to the other party.

The parties have signed this MoU on the dates indicated below.

Signed for and on behalf of WENZHOU MEDICAL UNIVERSITY Signed for and on behalf of **CHIANG MAI UNIVERSITY**

Dr. Jin Shengwei Vice President

Date

Prof. Pongruk Sribanditmongkol, M.D., Ph.D. Vice President